

## MEETING MINUTES

**January 15, 2005**

**Minutes of the Board of Trustees of Dodd Hall Meeting, Saturday, January 15, 2005 at Shriver Center, Oxford, OH 45056.**

- ◆ Trustees Present:  
Brothers Terry Raulin, Pres.; Steve Rohe, Treas.; Roger Harris, Secy.; Bob Riebel, Ch. Advisor, Fred Szumlic, Walter Frank, Hal Jasper, Ed Huette, Dr. Dan Weinstein, John Carselle, Dan Graf, Bob Potts, Gil Stevens  
Undergraduate chapter members: Brandon Rawot, SMC; Dave Burch, S.C.; Dan Feldman, Brian O'Grady, Adam Smith.  
Trustees Absent: Brothers McCarty, Ashworth, Flannery, Hein, Eddy, Davison, new Trustees: Gardella, Robinson, & Stratis.
- ◆ The meeting was called to order at 10:20 a.m. by President Terry Raulin with the recitation of the Preamble by all present. Br. Raulin then thanked Br. Jasper for making arrangements for the Benjamin Harrison room and refreshments for the meeting. This was followed by a roll call by Br. Harris.
- ◆ Secretary's Report: Both the previous meeting's minutes and current treasurer's report had been sent by e-mail. Br. Harris asked for additions or corrections. Minutes were accepted as published. Br. Harris then reported on the newest Trustees. The petition to charter an Alumni Association was then circulated for attendees to sign. The petition will be submitted to National with the fee of \$50.00. A brief report on the progress of the coming website was circulated. Discussion followed about the contents of the website, as well as the updating of the chapter database. Br. Harris has been calling and verifying alumni mailing and e-mail addresses; he's located half of the alumni "lost" in the database. He next called for pictures of the Trustees, and will take one after the meeting for the Trustees who need one. Br. Harris then reported on the revised Code of Regulations. This was e-mailed to the Trustees on Friday, for review and further action and vote either by e-mail or at the next meeting. Br. Harris proposed combining the V.P. office with either the treasurer or secretary, as the V.P.'s function is to chair meetings not attended by the President. Discussion followed, after which, Br. Raulin called for a vote to allow one person to occupy both offices simultaneously. This was approved unanimously. Br. Harris will be V.P. and Secretary. It was decided that once the Alumni Association was fully developed, the head of the Association could then be voted on as being the Vice President. A discussion then ensued regarding the number of Trustees. Br. Harris suggested that, with more alumni volunteering for participation in Dodd Hall, those volunteers could be utilized in the Alumni Association, and after evaluation of their commitment and effectiveness, they could then be voted on for Trustee positions as openings occurred. Br. Graf suggested the total remain at 25 for the time being, with future positions opening for new Trustees as natural attrition and resignations occur and the Alumni Association develops further. Brother Harris stressed the importance of accurate database and recommended to the undergraduate chapter that there be continued emphasis on the graduates keeping in touch with the chapter and National through the websites of each. Br. Szumlic and Robinson will be assisting in the organization of the Alumni Association, and will coordinate with Br. Harris. Br. Harris received an e-mail from Br. Grodhaus, who is 1<sup>st</sup> Assistant Attorney General for Ohio and recommended that he be considered for Trusteeship.

- ◆ Br. Rohe gave a condensed Treasurer's report and an update on the expenses involved with the collapse of the chapter room ceiling. We will be responsible for the \$2500 deductible on our insurance policy. The balance of the repair costs of \$7000.00 will be paid for by the insurance. He further explained the National loan for the feasibility study would be activated and used to repay the general funds paid to Pennington. The costs of the loan will be paid for from the initial proceeds of the fund-raising program. Ongoing disbursements for the newsletter and Pennington payments are due also. Income from room rents are estimated at \$90,000.00 for the semester. The treasurer's report was accepted as published.
  
- ◆ SMC/THC Reports:  
Brother Rawot reported that the room rental rate is competitive at \$1850 for a single room and \$1550 per person for a double. Occupancy should result in \$82,000.00 in rent. The chapter is 3 days into formal rush. While some of the on-line rush registration process has been overcome, problems still exist. Informal rush will continue after the end of formal rush. Currently, 17 bids have been offered, with 9 acceptances and 8 "sitting". He estimates that 5 or 6 will accept from that number. And that overall, he expects 25-30 at the end of formal rush. He noted that private landlords are pressuring freshmen to sign up for housing for next year as of October, 2004, while fraternities are limited in their approaching these freshmen. Br. Harris suggested that the IFC could send notices to the freshmen dorms advising the students that fraternity housing is available also, and if the student is thinking of rushing a fraternity, to wait on signing any leases for in-town housing. Br. Rawot reports that the GPA average of rushees is up. A minimum GPA of 2.3 is required for pledges and further efforts to increase the actives' GPA with study tables is underway. The chapter is planning a philanthropic project of a Speedball tournament with proceeds to go to Br. Flannery's charity, Cancer-free Kids. Br. Harris suggested looking into a highway maintenance project as a way to keep the fraternity's name in front of the public in a positive light. The dining room tables loaned to another fraternity are essentially not retrievable, and the chapter must pay for their replacement. Appropriate IRS tax forms have been filed. The Board will purchase the tables with reimbursement from the chapter. Efforts are being made to get Pikes involved with IFC; 4 are applying for membership on the Conduct Board. The chapter will try to get the minimum of 5 students to live in the house this summer; otherwise, it will be closed. The brothers worked in donating car-seats through the "Mini-Miami" center. With the initiation of 6 new members, the number of brothers is now 43. The treasurer's report was not made. Br. Graf urged that a report be sent if the treasurer could not attend the meeting.
  
- ◆ Chapter Adviser's Report:  
Br. Riebel states he will be attending more chapter meetings. He then reviewed the progress on repairs to the chapter room ceiling. Br. Riebel is trying to get the owner of the apartment building north of the house to commit to a price, but has not received any firm quote. It will be at least \$750,000, as the current owner has no motivation to sell. Br. Raulin opined that the property at this time was not a viable option and perhaps in the coming years, it would be more feasible. Br. Huette questioned whether an option to buy might be one approach. Br. Riebel will look into that idea.
  
- ◆ House Improvements:  
Br.s Potts and Burch will be planning future projects together. Br. Raulin called for a coordination of efforts between Br. Potts and Br. Burch and a "wish list" of improvement projects be developed. Br. Harris suggested updating the bathrooms be given a high priority.

- ◆ Old & Current Business:
  - ◆ Br. Riebel reviewed Architectural update.
  - ◆ Br. Harris reviewed the recent newsletter as well as plans currently being discussed with James Mildren of the Pennington Company for the next issue.
  - ◆ Br. Frank reviewed the Recognition Project. Br. Harris reported that Marilyn Stethem will be providing an 8"x10" photo of Br. Stethem as well as the "bio" for framing. The presentation is planned for the April meeting.
  - ◆ Discussion on the striping of the parking lot ensued. Br. Rawot stated that due to a mix-up, it was not done. The cost of striping was included in the resurfacing contract and will not be an added expense. The striping is needed to maximize the numbers of cars able to park in the lot, and represents a source of income. It will be rescheduled.
  - ◆ Br. Harris reported on the fire-truck. Some older "period" trucks have been available at a reasonable price, but were located too far away and would entail prohibitive delivery. He has corresponded with one person in Michigan who may be able to restore the current truck. An alternative is to keep the present truck as a fixture, and purchase a new functional for events such as homecoming or rush. The study will continue.
  
- ◆ New Business
  - ◆ Discussion ensued regarding Spring Work Day. Promotion of volunteers can be made on the new website. The House Improvement committee will develop the project further.
  - ◆ Br. Raulin reported that technical problems has delayed the construction of the new crest for the entrance of the house.
  - ◆ An Alumni Golf Outing will be developed. Br. Frank volunteered the use of his houseboat which is located near a golf course. Coordination will be by Br. Szumlic and Frank.
  - ◆ Br. Frank presented an article from the New York Times Magazine on Fraternity drinking. A copy is enclosed.
  - ◆ Br. Rawot led a recitation of the fraternity closing pledge.

The meeting was adjourned at 1:00 p.m.

The next meeting will be April 16, 2005 at 10:00 a.m. at the Shriver Center.

**PLEASE REPORT ERRORS or CORRECTIONS TO Br. Harris :**  
[wholetooth@aol.com](mailto:wholetooth@aol.com)

DODD HALL, INC.  
FINANCIAL STATEMENTS  
YEARS ENDING 2004

	<u>12/31/04</u>	<u>12/31/03</u>	<u>12/31/02</u>
<b><u>ASSETS</u></b>			
CASH(CHECKING/SAVINGS)	\$24,991	\$37,367	\$28,359
FURNISHINGS	9614	9614	6420
BUILDING IMPROVEMENTS	115533	115533	108576
BUILDING	751277	751277	655828
LAND	42500	42500	42500
<b><u>TOTAL ASSETS</u></b>	<b><u>4,943,915</u></b>	<b><u>\$956,291</u></b>	<b><u>\$841,683</u></b>
<b><u>LIABILITIES</u></b>			
MORTGAGE,DUE DEC 2025	\$304,510	\$310,000	\$50,488
OTHER NOTES	0	0	\$201,204
<b><u>TOTAL LIABILITIES</u></b>	<b><u>\$304,510</u></b>	<b><u>\$310,000</u></b>	<b><u>\$251,692</u></b>
<b><u>EQUITY</u></b>			
<b><u>TOTAL LIABILITIES/EQUITY</u></b>	<b><u>\$943,915</u></b>	<b><u>\$956,291</u></b>	<b><u>\$841,683</u></b>

DODD HALL ,INC.  
INCOME/ EXPENSE STATEMENT  
FOR YEARS ENDING 12/31/04

	12/31/04	12/31/03	12/31/02
<b><u>INCOME</u></b>			
CHAPTER RENT	\$76,350	\$64,175	\$10,000
INTEREST INCOME	47	74	291
DEPOSITS/DONATIONS EDUCATIONAL	7265	6780	58
INSURANCE PROCEEDS		45159	373396
MORTGAGE CLOSING		3992	0
VENDORS REFUNDS		874	1500
MISCELLANEOUS INCOME		1310	0
<b>TOTAL INCOME</b>	<b><u>\$83,662</u></b>	<b><u>\$122,364</u></b>	<b><u>\$385,245</u></b>
<b><u>EXPENSES</u></b>			
MORTGAGE INTEREST EXPENSE	\$19,793	\$19,548	\$4,902
REAL ESTATE TAXES	7571	4924	5292
INSURANCES	9601	10028	6858
REPAIRS /MAINTENANCE	16332	6593	0
UTILITIES/SERVICES	18356	13986	12544
MISCELLANEOUS EXPENSE	2534	10985	0
CAMPAIGN/ ALUMNI EXPENSE	16915	0	0
BUILDING LOAN-MORTGAGE	5490		
<b>TOTAL EXPENSES</b>	<b><u>\$96,592</u></b>	<b><u>\$66,064</u></b>	<b><u>\$29,596</u></b>
<b>EXCESS INCOME OVER EXPENSES</b>	<b><u>(\$12,930)</u></b>	<b><u>\$56,300</u></b>	<b><u>\$355,649</u></b>