

MEETING MINUTES

October 4, 2003

Minutes of The Board of Trustees of Dodd Hall Meeting Held Saturday, October 4th, 10:00 AM in the Chapter Green Room at 410 East Church Street, Oxford, Ohio 45056.

- Trustees Present
Hal Jasper, Bob Riebel-Chapter Advisor, Terry Raulin, Walter Frank, Roger Harris Marsh Mowery, Steven Rohe, Brendan Caver, Dave Kravek-Alumni Chair, Matt Ryan-SMC, Brandon Rawot-THC, Lowell Shook-Pike Alumnus, Dan Weinstein-New Trustee Appointee.
- Meeting was called to order by Bob Riebel chairing the meeting for Eric McCarty, President (in absence).
- Hal Jasper, Treasurer, reported on the financial status of Dodd Hall for the eight months of January through September, 2003. Hal's report was outlined in a schedule of cash receipts and disbursements (enclosed), detailing the financial picture of Dodd Hall.

The main order of business was to review the final terms for the pending mortgage of the Chapter House. The mortgage loan of \$310,000 was approved by First Financial Bank, providing three ARM option terms and conditions for the loan (attached option list A-C).

Hal detailed each option to the board and recommended proceeding with Option C. Discussion ensued and all board members agreed that Option C while having a higher interest rate upfront actually had less upside risk yearly should rates escalate. A motion was made to accept the Option C mortgage package and give Hal the approval to proceed with the closing on the mortgage loan for \$310,000 and a corporate resolution to allow Hal to borrow up to \$325,000 for mortgage and any future borrowing needs. Roger Harris moved, Brendan Caver seconded. (Motion passed unanimously.)

- Steve Rohe reported on a proposal to obtain a Merchant Master Card/Visa account with First Financial Bank. This was being looked into to allow another way for Dodd Hall to collect housing contract rents. It was decided to table this proposal for future consideration should the need arise.
- Brandon Rawot reported on House Chapter Treasury conditions for Fall 2003. He reported that the Chapter collected 96% of all dues for 2003 and another \$4,000 of past dues. Of the 4% currently not collected promissory notes were issued for those remainders. The Chapter has taken a hard stance on payment of semester dues without exception. Brandon has also created a Mupikes website for the posting of house finances and treasury issues. This website is available to all Brothers and Trustees.

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- Next issue was to accept the resignation of Hal Jasper as Treasurer of Dodd Hall. Hal has given over 52 years of service to the House Chapter and Dodd Hall. Hal stated that his wife is anxiously awaiting the moving van to come and pick up the masses of financial data that he has labored over thru all those years. Walter Frank made a motion to accept his resignation as Treasurer but elect Hal to continue as Assistant Treasurer to help with the transition of the treasury function. Terry Raulin seconded, (the motion carried unanimously).
- Walter Frank then made a motion for the Board to accept Steven Rohe as the Treasurer. The date of the transition will coincide with Hal remaining as Treasurer until he has consummated the mortgage loan with First National Bank. Steve Rohe will then assume the treasury position after that date. Roger Harris seconded the motion (the motion passed unanimously).
- Bob Riebel introduced Dan Weinstein (1967) as a new recruit for Trustee position of Dodd Hall. Roger made a motion to accept Dan as a trustee member of Dodd Hall. Bob Riebel seconded (motion passed unanimously).
- The next call to order by Bob Riebel was a motion to accept the resignation of Steve Rohe as Secretary of Dodd Hall. This will coincide effective with the timing of the mortgage closing and the election of Roger Harris as the new Secretary of Dodd Hall succeeding Steve . Walter Frank seconded (motion passed unanimously.)
- Bob Riebel then presented Eric's memo to the Trustees to discuss the process to appoint a committee on making a selection for the President's position (see enclosed personal comments by Eric). Eric has decided to step down on or about October 2004. Discussion followed on a possible candidate in assuming this important position. The Trustees' discussions led to asking Terry Raulin, if interested, to consider the President's post. The Board felt a transition over the next year with Terry assuming an interim Vice President position might be appropriate. Marsh Mowery made a motion to elect Terry for the position of Vice President of Dodd Hall, until an appropriate time when Eric decides to vacate the President's position in October 2004. Walter Frank seconded (motion passed unanimously.)
- Chapter President SMC Matt Ryan submitted a report dated October 4, 2003, State of Chapter with 40 active members and 19 brothers living in the House. While well below the number of actives needed for the house to meet its Financial obligations, the current brothers are committed to building on this base. The current year major push and focus will be on the success of this years Rush. Condition of the house has improved in spirit and and brothers are working together closely in taking pride in the house .

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Exec held a summer retreat to address these issues and prepare a plan of action for this year. A rush program was held three (3) weeks earlier with Rush Captains, SMC, and rush Chair Organization and focus on the goal is paramount. (see attached report).

- Walter Frank brought up a new business item of having a place in the house for honoring those Alumni Brothers who have made a significant contribution, and/or impact to the PKA Delta Gamma house. It was decided due to time constraints this topic will be explored and committed to the next meeting agenda in January 2004. Walter Frank and Dan Weinstein will work on proposals to present at this meeting

Bob Riebel, as Chapter Advisor, outlined his goals for Pi Kappa Alpha Fraternity (see handouts) He also reinstated in order to meet and realize these goals we needed to be proactive in pursuing a fund raising campaign through the help of the Pennington Group. Pennington is a company that specializes in Fraternity fund raising activities (brochure attached). Bob pointed out that a feasibility study would first be conducted by these professionals to determine if our goals could be achieved. Also, Bob presented a page from Shield Diamond Autumn 2003 where Delta Gamma Chapter is in the top Ten chapters in the country (6th ranked) for total number of donors to national. A motion was made by Walter Frank to have Bob Riebel proceed with contacting this company to attend our January 2004 meeting to review and discuss their program. Also to invite another Fraternity Chapter to come and talk about their experiences using a major Fund raising program. Terry Raulins seconded (motion passed unanimously.)

Meeting date for January 2004 is yet to be determined, but needs to be early in month to allow for updates on rush activities by the Chapter.

A motion to adjourn Brendan Caver, seconded Terry Raulin.