

# Pi Kappa Alpha

## Dodd Hall Board of Trustees Meeting

April 29, 2006 @ House

1. Call to Order/Welcome/Preamble-Terry Raulin 10:00 AM
2. Secretary's Roll Call/Minutes-Roger Harris
3. Introduction of New SMC & Special Award-Raulin
4. Treasurer's Report-Steve Rohe
5. SMC and ThC Reports-David Burch/Drew Candella
  - Pledging Results
  - Workday Results
6. Chapter Advisor Report-Bob Riebel
7. Old and Current Business
  - Annual Fund Raiser Update-Harris
  - Golf Event-Rohe
  - House Occupancy 2006-07 & Summer '06
  - Fire Truck Update-Vail Miller
8. New Business
  - End of Year Checkout
  - Summer Projects
  - Alumni Reunion (1972-81)-September 23, 2006
  - National Convention Delegates
9. Next Meeting-August 2006
10. Closing-Burch
11. Mac and Joe's Brotherhood

# MEETING MINUTES

January 15, 2005

## Minutes of the Board of Trustees of Dodd Hall Meeting, Saturday, April 29, 2006 at 410 East Church Street, Oxford, OH 45056.

- Trustees Present: Brothers Terry Raulin, Pres.; Steve Rohe, Treas.; Bob Riebel, Ch. Advisor, Bob Potts, Vail Miller, Monty Murrel, Dr. Dan Weinstein.

Trustees Absent: Brothers Ashworth, Carselle, Caver, Frank, Graf, Grodhaus, Harris, Hein, Huette, Jasper, Robinson, Stevens, Stratis, Szumlic

Undergraduate chapter members: Dave Burch, SMC; Nick Virzi, Drew Candella, Jay Thaler, Evan Hanser.

- The meeting was called to order by President Terry Raulin at 10:30 and the Preamble recited by attending brothers.

- **Secretary's Report:**

The reading of the precious meeting minutes was dispensed with and the minutes were accepted as written. No Secretary's Report was given; Br. Harris is out of town.

- Br. Raulin introduced the chapter's new SMC, David Burch. Br. Raulin also presented outgoing SMC, Evan Hanser, with an inscribed gavel in appreciation of his services.
- Dave Burch presented the slate of new chapter officers: Nick Virzi, Internal IMC; Brian O'Grady, External IMC; Mike Chaka, SC; Drew Candella, ThC; Chris Mulryan, MC; Scott Booze, Rush Chmn; Ben Moffat, Social Chmn; Jay Heller, Alumni Relations; Ryan Jenkins, member-at-large. Dave also gave his Presidents Report, which is attached below.

- **Treasurer's Report:**

Br. Rohe gave the Treasurer's Report (attached below) The current occupancy count for fall, 2006 is only 21 brothers living-in. There were not enough undergraduates living in residence, so the house will be closed for the summer. These two factors greatly impact Dodd Hall's cash flow and maintenance/improvements will have to be minimized. We will not be able to pay any of the note to National until revenues are received for fall semester. Rental rates for 2006-2007 will be increased to meet the current monthly fixed expenses. Utility costs have increased significantly this past year, which will continue throughout the coming school year.

- Drew Candella gave the undergraduate chapter's Treasurer's Report (attached below). The chapter was able to collect 95% of outstanding dues. He also presented a budget for 2006-2007.

- **Old/Current Business:**

Dave Burch stated pledging resulted in 18 new actives with the possibility of 4-7 more from the supplemental rush this coming fall. Miami has a new housing rule, requiring sophomores to live on campus in addition to their freshman year. However, sophomores can opt to live in

a fraternity. This should be a boost for fraternities and the Greek system to rush and activate more people starting next year.

Br. Raulin stated that three new fraternities were begun on campus. He emphasized the chapter must be more vocal with the IFC to stop this trend. Adding more competition to an already saturated rush pool will only continue to hurt the existing fraternities.

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- Br. Rohe gave an update on the 2<sup>nd</sup> Annual DGAA Golf Outing, planned for June 19<sup>th</sup>, over the M.U. Alumni weekend. Sign-ups for the event have been extremely low and slow. Unless we get a better interest level by May 30<sup>th</sup>, the event may have to be cancelled. We will be watching the response from the coming Pikes' Peak May issue.
- Br. Raulin reported that we've received over \$8000 in alumni contributions from the spring mailings.
- Br. Miller updated us on the refurbishing of our beloved firetruck. Oxford ordinances caused a citation to be issued to the chapter: remove the truck or be fined. Br. Miller is overseeing the rehab of the truck to meet safety and zoning requirements. The expense to repair the truck is over \$3000. Br. Miller is donating this cost and the truck should be back in front of the house by August. A HEARTFELT THANKS to Vail for his generosity.
- **New Business:**
  1. End of year check-out will be held by Br.s Potts, Weinstein & Riebel.
  2. Br. Miller suggested an idea for fund-raising for house improvements. Discussion followed and the group arrived at the idea of Octoberfest theme. Further study will be made in future meetings.
  3. Major improvements in the bathrooms is needed to attract future rushees. They are currently outdated and unattractive. Options need to be studied further at future meetings.
  4. The next Pikes' Peak will be mailed very soon.
- The next meeting will be in August; exact date to be announced.

The meeting was adjourned at 1:30 p.m.

DODD HALL INC  
 OPERATIONAL CASH FLOW  
 2006 ACTUAL & PROJECTION  
 JANUARY THRU AUGUST

BEGINNING CASH BALANCE (CHECKING) 1/1/2006	\$51,152
CASH INFLOWS CHAPTER RENT 2 <sup>ND</sup> Semester	\$7,400
CASH OUTFLOWS FIXED EXPENSES	
MORTGAGE	(\$16,400)
UTILITIES	(\$20,500)
SERVICES	(\$1,600)
TAXES/INSURANCE	(\$19,600)
VARIABLE EXPENSES REPAIR/ MAINTENANCE	(\$6,500)
TOTAL EXPENSES	(\$64,600)
ENDING CASH PROJECTED BALANCE (CHECKING) 8/1/2006	<u>(\$6048)</u>
ALUMNI AVAILABLE FUNDS 8/1/2006	<u>\$9,000</u>

**Notes**

- **This projection does not allow for any maintenance over fixed monthly budgeted plan.**
- **This also doesn't allow for any alumni payments for Pennington alumni projects nor estimates any future alumni donations.**
- **Summer session occupancy rentals (June thru July) are needed to insure funds are available to meet basic maintenance/ repairs and operational fixed expenses.**
- **We are not at critical mass but approaching limits as to what we can do!**

# Balance Sheet

As of 4/28/2006

Account	4/28/2006 Balance
<b>ASSETS</b>	
<b>Cash and Bank Accounts</b>	
DODD HALL-CHECKING	16,559.99
DODD HALL SAVINGS-SAVINGS	19,463.03
<b>TOTAL Cash and Bank Accounts</b>	<b>36,023.02</b>
<b>Other Assets</b>	
BUILDING IMPROVEMENTS-PKA HOUSE	115,533.00
FURNISHINGS-PKA HOUSE	15,754.30
LAND-PKA HOUSE	42,500.00
PKA BUILDING	751,277.00
<b>TOTAL Other Assets</b>	<b>925,064.30</b>
<b>TOTAL ASSETS</b>	<b>961,087.32</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>LIABILITIES</b>	
<b>Other Liabilities</b>	
Insurance Claim-Platinum Restoration	0.00
PKA BUILDING Loan-MORTGAGE	298,818.19
PKA National	10,000.00
<b>TOTAL Other Liabilities</b>	<b>308,818.19</b>
<b>TOTAL LIABILITIES</b>	<b>308,818.19</b>
<b>EQUITY</b>	<b>652,269.13</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>961,087.32</b>

**Pi Kappa Alpha International Fraternity**  
**Delta Gamma July 1, 2006 – June 30, 2007 Master Operating Budget**

Income	2006-2007 Fall Semester			2006-2007 Spring Semester			2006-2007 Projected Net Income		
	Number	Amount	Semester Total	Number	Amount	Semester Total	Number	Amount	
Initiate Dues (In House)	21	\$595.00	\$12,495.00	21	\$595.00	\$12,495.00	42	\$595.00	\$24,990.00
Initiate Dues (Out of House)	27	\$565.00	\$15,255.00	27	\$565.00	\$15,255.00	54	\$565.00	\$30,510.00
Initiate Dues (Abroad)	1	\$250.00	\$250.00	1	\$250.00	\$250.00	2	\$250.00	\$500.00
Pledge Dues	0	\$525.00	\$0.00	0	\$525.00	\$0.00	0	\$525.00	\$0.00
Fundraising		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	\$0.00
Other Income		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	\$0.00
<b>Total Income</b>	<b>Fall Semester</b>		<b>\$28,000.00</b>	<b>Spring Semester</b>		<b>\$28,000.00</b>	<b>Year Total</b>		<b>\$56,000.00</b>

Non-Discretionary Expenses	2006-2007 Fall Semester			2006-2007 Spring Semester			2006-2007 Projected Fixed Expenses		
	Number	Amount	Semester Total	Number	Amount	Semester Total	Number	Amount	Year Total
Debt Retirement (IKA Operating Fund)		\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	\$0.00
Debt Retirement (Local Creditors)		\$1,725.00	\$1,725.00		\$0.00	\$0.00		\$1,725.00	\$1,725.00
Annual Chapter Assessment			\$1,300.00			\$1,300.00			\$2,600.00
LPP Assessment			\$3,000.00			\$3,000.00			\$6,000.00
Membership Fees	0	\$260.00	\$0.00		\$260.00	\$0.00	0	\$260.00	\$0.00
Garnet & Gold Handbooks	0	\$10.00	\$0.00		\$10.00	\$0.00	0	\$10.00	\$0.00
Pledge Pins	0	\$5.00	\$0.00		\$5.00	\$0.00	0	\$5.00	\$0.00
Initiate Badges	0	\$10.00	\$0.00		\$10.00	\$0.00	0	\$10.00	\$0.00
IFC Dues (Current Members)	47	\$13.00	\$611.00	47	\$13.00	\$611.00	94	\$13.00	\$1,222.00
IFC Dues (New Members)	0	\$38.00	\$0.00		\$38.00	\$0.00	0	\$38.00	\$0.00
Pike University Reserve	47	\$10.00	\$470.00	47	\$10.00	\$470.00	94	\$10.00	\$940.00
Composite		\$575.00	\$575.00		\$575.00	\$575.00		\$575.00	\$1,150.00
Officer Salaries		\$750.00	\$750.00		\$550.00	\$550.00		\$550.00	\$1,300.00
Website		\$200.00	\$200.00		\$200.00	\$200.00		\$200.00	\$400.00
Billing Service Finance Charge		0.00%	\$0.00		0.00%	\$0.00		0.00%	\$0.00
Reserve Fund		3.00%	\$840.00		3.00%	\$840.00		3.00%	\$1,680.00
A/R Contingency from Income		5.00%	\$1,400.00		5.00%	\$1,400.00		5.00%	\$2,800.00
<b>Total Non-Discretionary Expenses</b>	<b>Fall Semester</b>		<b>\$10,871.00</b>	<b>Spring Semester</b>		<b>\$8,946.00</b>	<b>Year Total</b>		<b>\$19,817.00</b>

Discretionary Expenses	2006-2007 Fall Semester			2006-2007 Spring Semester			2006-2007 Projected Variable Expenses	
	Amount	Semester Total	Amount	Semester Total	Average	Year Total		
Alumni Relations	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$400.00		
Athletics	\$600.00	\$600.00	\$800.00	\$800.00	\$700.00	\$1,400.00		
Brotherhood / Communications	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00	\$1,500.00		
Campus Involvement	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$200.00		
Community Service	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$300.00		
Continuing Education	\$80.00	\$80.00	\$120.00	\$120.00	\$100.00	\$200.00		
Executive Council	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$500.00		
Fundraising	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$1,000.00		
House Improvement	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$1,300.00		
House Manager	\$1,050.00	\$1,050.00	\$1,050.00	\$1,050.00	\$1,050.00	\$2,100.00		
International Work Day	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$500.00	\$1,000.00		
Philanthropy / Public Relations	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$1,200.00		
Pledge Education	\$0.00	\$0.00	\$700.00	\$700.00	\$350.00	\$700.00		
Risk Awareness	\$75.00	\$75.00	\$150.00	\$150.00	\$112.50	\$225.00		
Ritual	\$150.00	\$150.00	\$250.00	\$250.00	\$200.00	\$400.00		
Rush	\$1,500.00	\$1,500.00	\$750.00	\$750.00	\$1,125.00	\$2,250.00		
Scholarship	\$100.00	\$100.00	\$300.00	\$300.00	\$200.00	\$400.00		
Sorority Relations	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$1,300.00		
Social	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$12,000.00		
Special Event : Mom's Weekend	\$500.00	\$500.00	\$0.00	\$0.00	\$250.00	\$500.00		
Special Event : Dad's Weekend	\$500.00	\$500.00	\$0.00	\$0.00	\$250.00	\$500.00		
Special Event : Formal	\$1,500.00	\$1,500.00	\$3,000.00	\$3,000.00	\$2,250.00	\$4,500.00		
Dodd Hall	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$1,200.00		
Bathroom Assesment	\$250.00	\$250.00	\$0.00	\$0.00	\$125.00	\$250.00		
<b>Total Discretionary Expenses</b>	<b>Fall Semester</b>	<b>\$16,755.00</b>	<b>Spring Semester</b>	<b>\$18,570.00</b>	<b>Year Total</b>	<b>\$35,325.00</b>		

<b>Net Profit/Loss</b>	<b>Fall Semester</b>	<b>\$374.00</b>	<b>Spring Semester</b>	<b>\$484.00</b>	<b>Year Total</b>	<b>\$858.00</b>
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Delta Gamma Master Operating Budget Legend	
Category Description	Membership Related Variable
Variable Controlled By Treasurer	Category Total
Variable Controlled By Nationals	Created By: Andrew Candela